

Jaehye Song

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Academic Employment

2022–Present University of Colorado at Boulder – Leeds School of Business
Assistant Professor of Finance and Real Estate

Education

2022 Ph.D., Economics, Yale University
2019 M.Phil., Economics, Yale University
2018 M.A., Economics, Yale University
2016 B.S., Mathematical Sciences & Management Sciences, KAIST

Research Interests

Urban and Real Estate Economics, Public Economics, Industrial Organization

Working Papers

- “The Effects of Residential Zoning in U.S. Housing Markets” (*R&R at Journal of Urban Economics*)
- “Why Zoning is Too Restrictive” with Jack Favilukis
- “Discrimination Against Housing Vouchers: Evidence from Online Rental Listings” with Hector Blanco
- “Housing Market Externalities of Startup Innovations” with Walter D’Lima and Carlos Hurtado

Publications

- “Why Zoning is Too Restrictive” with Jack Favilukis, Accepted, *Management Science*
- “The Effects of Residential Zoning in U.S. Housing Markets,” *Journal of Urban Economics*, Volume 149 (September 2025)

Conference and Seminar Presentations

2026 NYU Furman Center, Rutgers University, Montana State University
2025 USC, UC Irvine, Conference on Housing Affordability (Chicago Fed & Kelly School of Business, discussion)
2024 Conference on Housing Affordability (Chicago Fed & Kelly School of Business), AREUEA National, UEA European Meeting, Baruch College, Conference on Housing Markets and Housing Affordability (University of Notre Dame), Colorado Finance Summit (discussion)
2023 AREUEA/ASSA, Federal Reserve Bank of Chicago, MIT Center for Real Estate, AREUEA Policy Forum, ASU Empirical Microeconomic Conference, University of British Columbia, Federal Housing Finance Agency, UEA North American Meeting, Fundação Getulio Vargas, Innovations in Housing Affordability Summit (discussion)
2022 University of Toronto, Rotman School of Management (Economic Policy and Analysis),

Leeds School of Business (Finance), Syracuse University, Federal Reserve Bank of Cleveland, Harvard Kennedy School, Wharton (Real Estate & BEPP), UEA European Meeting, Yonsei Young Economist Workshop, Seoul National University, NBER Summer Institute (Real Estate/Urban), BFI Women in Empirical Microeconomics, NYU Furman Center, UEA North American Meeting
2021 Minneapolis Fed Junior Scholar Conference

Fellowships, Honors, and Awards

2023 Homer Hoyt Doctoral Dissertation Award (Honorable Mention), AREUEA
2020–2021 University Dissertation Fellowship, Yale University
2020–2021 Research Grant, Tobin Center for Economic Policy
2016–2021 Yale University Fellowship
2016–2021 Cowles Foundation and Economic Growth Center Fellowship
2016–2021 Doctoral Study Abroad Scholarship, Korea Foundation for Advanced Studies

Professional Activities

Referee: *Review of Economic Studies, Quarterly Journal of Economics, Journal of Urban Economics, Regional Science and Urban Economics, Journal of Public Economics, Journal of Housing Economics, Real Estate Economics, Journal of Economic Geography, JPE Microeconomics, NSF Grants, SSHRC Insight Grants*

Committee: UEA Scientific Committee (2023), AREUEA Scientific Committee (2026 ASSA, 2026 International), AREUEA International Scientific Committee (2026), Kelley–Chicago Fed Conference Program Committee (2025&2026), Holden Conference Program Committee (2026)

Teaching Experience

Instructor:

- Real Estate Economics (MBA- and MS-level), 2022 Fall & 2023 Fall & 2024 Fall & 2025 Fall
- Real Estate Economics (undergraduate-level), 2022 Fall & 2023 Fall & 2024 Fall & 2025 Fall

Teaching Assistant:

- Introduction to Data Analysis and Econometrics, Yale College, 2019–2020
- Applied Data Analysis and Econometrics, Yale College, 2018